

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
WESTERN DIVISION

In re: HANSSLER, GEOFFREY V. § Case No. 16-81208
HANSSLER, ELIZABETH G. §
§
§
Debtor(s) §

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED
AND APPLICATION TO BE DISCHARGED (TDR)**

JOSEPH D. OLSEN, chapter 7 trustee, submits this Final Account,
Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: \$609,706.92 Assets Exempt: \$81,675.29
(without deducting any secured claims)

Total Distribution to Claimants: \$16,415.98 Claims Discharged
Without Payment: \$12,542.34

Total Expenses of Administration: \$4,287.02

3) Total gross receipts of \$ 20,703.00 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ 0.00 (see **Exhibit 2**), yielded net receipts of \$20,703.00 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$0.00	\$649,979.67	\$649,979.67	\$16,415.98
PRIORITY CLAIMS:				
CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	0.00	4,287.02	4,287.02	4,287.02
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	0.00	0.00	0.00	0.00
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	0.00	0.00	0.00	0.00
GENERAL UNSECURED CLAIMS (from Exhibit 7)	0.00	12,542.34	12,542.34	0.00
TOTAL DISBURSEMENTS	\$0.00	\$666,809.03	\$666,809.03	\$20,703.00

4) This case was originally filed under Chapter 7 on May 16, 2016.
The case was pending for 10 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 03/08/2017 By: /s/JOSEPH D. OLSEN
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 —GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
Furniture and general household items	1129-000	5,715.00
3.1 carat princess cut SI1 clarity	1129-000	5,715.00
Horse (2004 (approx.) warmblood hunter, 16.2 han	1129-000	8,570.00
2015 State of Illinois Refund	1229-000	703.00
TOTAL GROSS RECEIPTS		\$20,703.00

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 —FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
	None		
TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES			\$0.00

EXHIBIT 3 —SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
2	Internal Revenue Service	4110-000	N/A	649,979.67	649,979.67	16,415.98
TOTAL SECURED CLAIMS			\$0.00	\$649,979.67	\$649,979.67	\$16,415.98

EXHIBIT 4 —CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Trustee Compensation - Attorney Joseph D Olsen	2100-000	N/A	2,820.30	2,820.30	2,820.30
Trustee Expenses - Joseph D Olsen	2200-000	N/A	36.72	36.72	36.72

Attorney for Trustee Fees (Trustee Firm) -	3110-000	N/A	1,400.00	1,400.00	1,400.00
Yalden Olsen & Willette					
Other - Rabobank, N.A.	2600-000	N/A	10.00	10.00	10.00
Other - Rabobank, N.A.	2600-000	N/A	10.00	10.00	10.00
Other - Rabobank, N.A.	2600-000	N/A	10.00	10.00	10.00
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		N/A	\$4,287.02	\$4,287.02	\$4,287.02

EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
		None			
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		N/A	\$0.00	\$0.00	\$0.00

EXHIBIT 6 –PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
			None			
TOTAL PRIORITY UNSECURED CLAIMS			\$0.00	\$0.00	\$0.00	\$0.00

EXHIBIT 7 –GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1	Capital One, N.A.	7100-000	N/A	12,542.34	12,542.34	0.00
TOTAL GENERAL UNSECURED CLAIMS			\$0.00	\$12,542.34	\$12,542.34	\$0.00

Form 1
Individual Estate Property Record and Report
Asset Cases

Page: 1

Case Number: 16-81208

Case Name: HANSSLER, GEOFFREY V.
 HANSSLER, ELIZABETH G.

Period Ending: 03/08/17

Trustee: (330400) JOSEPH D. OLSEN

Filed (f) or Converted (c): 05/16/16 (f)

§341(a) Meeting Date: 06/23/16

Claims Bar Date: 10/12/16

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned OA=§554(a)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 7530 Inverway Drive, Lakewood, IL 60014-6616, Mc	467,613.00	0.00		0.00	FA
2 423 Berkshire #13, Crystal Lake, IL 60014-0000,	62,438.00	0.00		0.00	FA
3 Cash	100.00	0.00		0.00	FA
4 Checking: Algonquin Bank & Trust (Account No. 80	2,861.24	0.00		0.00	FA
5 Brokerage: First Trade (Acct. #####3427)	519.39	0.00		0.00	FA
6 Furniture and general household items (See Footnote)	14,650.00	5,480.63		5,715.00	FA
7 TV's, Stereos, and personal electronics (See Footnote)	2,500.00	2,000.00		0.00	FA
8 Personal clothing	500.00	0.00		0.00	FA
9 3.1 carat princess cut SI1 clarity (See Footnote)	12,000.00	10,000.00		5,715.00	FA
10 IRA: Charles Schwab (Account No. 6089)	38,381.30	Unknown		0.00	FA
11 IRA: Charles Schwab (Account No. 0178)	34,793.99	Unknown		0.00	FA
12 G.H. Siding, LLC (Involuntarily Dissolved on 5/1	0.00	0.00		0.00	FA
13 Maverick Exteriors, LLC, 80% ownership	0.00	Unknown		0.00	FA
14 Horse (2004 (approx.) warmblood hunter, 16.2 han (See Footnote)	20,000.00	15,000.00		8,570.00	FA
15 Avoidable Transfers - IRA	0.00	Unknown		0.00	FA
16 2015 State of Illinois Refund (u)	703.00	703.00		703.00	FA
16 Assets Totals (Excluding unknown values)	\$657,059.92	\$33,183.63		\$20,703.00	\$0.00

RE PROP# 6 Offer in Compromise per court order
 RE PROP# 7 Offer in Compromise per court order
 RE PROP# 9 Offer in Compromise per court order
 RE PROP# 14 Offer in Compromise per court order

Major Activities Affecting Case Closing:

Form 1
Individual Estate Property Record and Report
Asset Cases

Case Number: 16-81208

Trustee: (330400) JOSEPH D. OLSEN

Case Name: HANSSLER, GEOFFREY V.
HANSSLER, ELIZABETH G.

Filed (f) or Converted (c): 05/16/16 (f)

Period Ending: 03/08/17

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1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 <u>Property Abandoned</u> OA=§554(a)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
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Initial Projected Date Of Final Report (TFR): June 30, 2017

Current Projected Date Of Final Report (TFR): December 14, 2016 (Actual)

Form 2

Cash Receipts And Disbursements Record

Page: 1

Case Number: 16-81208
Case Name: HANSSLER, GEOFFREY V.
 HANSSLER, ELIZABETH G.
Taxpayer ID #: **-**4818
Period Ending: 03/08/17

Trustee: JOSEPH D. OLSEN (330400)
Bank Name: Rabobank, N.A.
Account: *****2166 - Checking Account
Blanket Bond: \$1,500,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
08/01/16	{16}	Elizabeth & Geoffrey Hanssler	IL tax refund	1229-000	703.00		703.00
08/31/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	693.00
09/30/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	683.00
10/31/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	673.00
11/17/16	{14}	Hiltz & Zanig	Settlement payment per court order	1129-000	20,000.00		20,673.00
11/17/16	{6}	Hiltz & Zanig LLC Trust Account	Offer In Compromise per court order	1129-000	5,715.00		26,388.00
11/17/16	{9}	Hiltz & Zanig LLC Trust Account	Offer in Compromise per court order	1129-000	5,715.00		32,103.00
11/17/16	{14}	Hiltz & Zanig LLC Trust Account	Offer in Compromise per court order	1129-000	8,570.00		40,673.00
11/17/16	{14}	Hiltz & Zanig	Reversed Deposit 100002 1 Settlement payment per court order	1129-000	-20,000.00		20,673.00
11/30/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		12.50	20,660.50
12/01/16		Rabobank, N.A.	Bank and Technology Services Fee Adjustment	2600-000		-12.50	20,673.00
01/10/17	101	Attorney Joseph D Olsen		2100-000		2,820.30	17,852.70
01/10/17	102	Joseph D Olsen		2200-000		36.72	17,815.98
01/10/17	103	Yalden Olsen & Willette		3110-000		1,400.00	16,415.98
01/10/17	104	Internal Revenue Service		4110-000		16,415.98	0.00

ACCOUNT TOTALS	20,703.00	20,703.00	\$0.00
Less: Bank Transfers	0.00	0.00	
Subtotal	20,703.00	20,703.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$20,703.00	\$20,703.00	

Net Receipts :	20,703.00
Net Estate :	\$20,703.00

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
Checking # *****2166	20,703.00	20,703.00	0.00
	\$20,703.00	\$20,703.00	\$0.00